

Department of Finance		Fund: 0601
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Department of Agriculture Building Fund		
<u>Legal Citation/Authority</u> Chapter 15, Statutes of 1967 Food and Agriculture Code sections 601-656		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Internal Service Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Working Capital and Revolving Funds	
<u>Purpose</u> This fund was created to provide for the purchase and acquisition by the Department of Food and Agriculture of real property, construction, equipping of buildings, and for making of improvement to such property, buildings, and equipment. Moneys are transferred to this fund from the Department of Agriculture Fund or other funds under the jurisdiction of the Director of Food and Agriculture, upon executive order of the Director of Finance, to finance the projects being undertaken. Rentals are charged to the various commissions, divisions, bureaus, and advisory boards which comprise the department. Excess space is leased under the terms and conditions prescribed by the Director of General Services. These rentals are used for the cost of operation, maintenance, and repairs and other necessary costs of operating the facility. The excess of the rentals over these operational costs is returned to the fund or funds which contributed moneys for the project on a yearly basis or more often if conditions warrant.		
<u>Administering Agency/Organization Code</u> Department of Food and Agriculture/Org 8570		
<u>Major Revenue Source</u> Transfers from the Department of Agriculture Fund and from other funds subject of the jurisdiction of the Department of Food and Agriculture. Rental income.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 624 of the Food and Agriculture Code appropriates the fund without regard to fiscal years to carry out the provisions of this chapter.		

State Appropriations Limit

Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Working Capital and Revolving Fund.

Comments/Historical Information

Chapter 11, Statutes of 1950, First Extraordinary Session created this fund.

Chapter 15, Statutes of 1967 continued the fund into existence.